

MINNESOTA VALLEY FEDERAL CREDIT UNION

Since 1934



October 2011

Mankato-Uptown Office

1640 Adams Street
P.O. Box 4399
Mankato, MN 56001

Mankato-Downtown Office

100 Memorial View Court
P.O. Box 4399
Mankato, MN 56001

Lobby Hours

Monday - Friday: 9:00AM-5:00PM
Saturday (Uptown): 8:00AM-12:00PM

Drive-up Hours

Monday - Thursday: 7:30AM - 5:30PM
Friday: 7:30AM - 6:00PM
Saturday: 8:00AM-Noon

Phone Numbers

Office: (507) 387-3055
Toll Free: (800) 247-0522
Fax: (507) 387-5235
A.R.T.: (507) 387-3088
A.R.T. Toll Free: (877) 886-9100
Lost/Stolen Card: (800)234-5354

Email

loan@mnvalleyfcu.coop
msa@mnvalleyfcu.coop
info@mnvalleyfcu.coop

www.mnvalleyfcu.coop

Supervisory Committee

PO Box 4126
Mankato MN 56002-4126



Serving Counties of:
Blue Earth, Nicollet,
and Le Sueur



DON'T LET OUR
GREAT RATES
PASS YOU BY!



AUTO LOAN
RATES AS LOW AS

2.99%
APR

How can the Credit Union's loan rates be *so* low?

We're member-owned! That's the credit union advantage. Our profits don't go back to some top executives, instead they are returned to you, our member owners, through very low loan rates, higher savings rates, low or no fees, and superior customer service. Don't keep this a secret any longer! Tell your friends who live, work, worship, or attend school in Nicollet, Blue Earth, or LeSueur counties that they can become members. Then tell your close family that they qualify for membership, just by being your immediate family member! In return, we'll give you \$25 and your friend or family member \$10 when they open their membership. Some restrictions apply. See a Member Representative for details.



Skip—A—Payment

We're now offering members the option to skip a month of loan payments. Print your application off our website or stop in at either location to pick one up. If your application is approved, \$25 will be added to the end of the loan and your due date will be advanced one month. This offer is only valid once per year, per loan.

It Always Pays To Save In Any Market

We live in a world of numbers and rates, for example, at 9/16/11, the Federal Funds rate was 0.12%, Prime was 3.25%, CPI-U was 3.80% (aka "inflation": for the 12 months ending August 2011 and before seasonal adjustments), US Treasuries were 0.10% for 1 year, 0.21% for 2 years, 0.35% for 3 years, the DJIA reached almost 13,000 in May and July 2011 then dropped to near 11,000 in August. On our CDs, we always pay well above Treasuries and typically above the competition, too, across all terms. We pay a bonus dividend on Jumbo CDs. Also, our Money Market accounts provide very solid yields and are tiered upward based upon balance. We pay high yields on Savings, Young Adult and Club Accounts, IRAs, HSAs, Roth and Coverdell accounts, too. So far in 2011, loans are growing at over 13.50% annualized, so that's always the best use of your deposited funds. We keep your savings circulating within the community. All savings accounts are insured for at least \$250,000 by the federal government (NCUSIF).



Loan Specialists

We offer our members low rate home loan options, including:

- Conventional, FHA, VA
- Purchase or Refinance
- Construction
- Lots
- Cabins
- Home Improvements
- Home Equity
- Fixed, Variable, or Balloon

See our website for current rates or contact the loan department at 387-3055 for more information.

Merger

On July 27, 2011, Kato Engineering Employees Credit Union in upper North Mankato voted to merge into Minnesota Valley Federal Credit Union. KEECU was chartered in 1967 and serves six companies: Kato Engineering, MTU Onsite Energy, Jones Metal Products, M.E.T Winnebago, KaWinn and Enterprise Machining. KEECU has a membership of about 675 members with 40 checking accounts, assets of about \$2.5 million, loans of about \$1.2M and capital of about \$400K. The merger will be completed during the first quarter of 2012. This is a positive development for both credit unions. For more information, please visit our website.

International Credit Union Day

We invite you to join us in celebrating International Credit Union Day on October 20, 2011. We will have cookies, coffee, lemonade, and door prizes available at both offices.

A Lifting Hand Thru Troubled Times

It's unsettling to see major swings in the stock market, or to observe heated exchanges among political leaders about the best financial course for the country. It's understandable that you might be concerned.

You can be reassured on one point, and that's the security and stability of your credit union and your accounts here, which are insured to at least \$250,000,



backed by the National Credit Union Administration (NCUA). Your non-interest bearing transaction accounts also have temporary *unlimited* insurance until December 31, 2012.

In addition, our strong capital position—a safety net of undivided earnings and other reserves—helps us weather setbacks. And we keep an allowance for loan losses that provides an additional buffer in case a few members can't repay their loans.

MVFCU has never been stronger. In August 2011, we put over \$2.5 million new loans on our books and opened 120 new memberships!

Further strengthening the credit union, NCUA examines our business practices to make sure we're observing safe and

sound operations. In fact, two federal examiners were here last month in August for their routine review.

If you're concerned about your own personal finances, a MVFCU professional can help. You may be one of the thousands of homeowners who never expected to be in a mortgage or other debt bind. Maybe you'd like to review current loans to see about refinancing at better terms, or find out about savings plans that will help you attain your goals. Don't wait for things to get worse. Call us. Whatever your financial challenge, we can help you overcome these troubled times. MVFCU has already helped many members during the economic downturn. Our credit union—your credit union—is only strong when our members are strong.

MVFCU won the **Dora Maxwell Social Responsibility Award** from the Minnesota Credit Union Network. Since 1987, the award has honored credit unions for their external charitable works within their communities. Thanks to all of our members who made contributions to charitable organizations.

Why Throw Away Your Money? Save with Sprint!

Join the 800,000 credit union members nationwide that are already saving over \$53 million on their wireless plans! Minnesota Valley Federal Credit Union is pleased to bring our members these major savings through the Sprint Credit Union Member Discount Plan.

Ways you can save:

- ◆ 10% off most regularly priced Sprint individual service plans
- ◆ 15% off most regularly priced Sprint business service plans
- ◆ Waived activation fee on new activations
- ◆ Waived upgrade fee
- ◆ Available to new and existing Sprint customers

Enjoy the perks, benefits and exclusive discounts that

only credit union members like you can receive. What are you waiting for? Start saving today!

3 Ways to Get Your Discount:

- ◆ Call 877.SAVE.4CU (877.728.3428) and let them know you're a credit union member. Ask to be a part of the NACUC_ZZM Corporate ID to save
- ◆ Click www.SprintSave4CU.com
- ◆ Visit your nearest Sprint store



We Are Here To Serve You



1640 ADAMS STREET

Back row from left to right: Mike Thompson, Trent Talle, Joann Ericksen, Judy Kroll, Lindsey Bibbs, Kara Davis, Edie Lange, Megan Smith, Dean Wellner, Melissa Franklin, and Nick Meyer. Bottom row from left to right: Jolene Larson, Ben Suker, April Hillmann, Melissa Stafford, and Trinette Risting.

...with two convenient locations in Mankato



100 MEMORIAL VIEW CT

From left to right: Andrea Marinenko, Jacob Rollings-Dehaven, Gerardo Esparza, Dawn Spangenberg, and Amber Joyce.

Not pictured: Becky Wilson, Heidi Nemoyer, Donna Gadacz, Sara Stewart, and Mandy Vohs.



Mission Statement

To exceed the expectations of our "member - owners" and become their most valued and trusted financial institution, always in keeping with the cooperative principles.