

# Skip-A-Payment Application



With the Minnesota Valley's Skip-A-Payment program, you have the option to postpone your next loan payment and use the extra cash to help cover expenses during the busy holiday season, make home repairs or use the money for anything you need.\* It's simple to take advantage of this special offer. Let us know at least 10 days before your next loan payment is due that you want to postpone your payment and we'll take care of the rest.

Please Print – Return application to: Minnesota Valley FCU, 1640 Adams St, Mankato, MN 56001

**Name:** \_\_\_\_\_

**Member Number:** \_\_\_\_\_

**Daytime Phone:** \_\_\_\_\_

Please skip the payment(s) listed below. I understand a non-refundable \$25 fee will be added to my loan balance(s) for each payment postponed, and that interest will continue to accrue on my loan(s) during the postponed payment period.

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Enter your loan number(s) of each loan you wish to skip.**

1. \_\_\_\_\_

**Skip month:** *check one only*     November     December     January

2. \_\_\_\_\_

**Skip month:** *check one only*     November     December     January

\*To qualify for the Skip-A-Payment program, your Minnesota Valley Federal Credit Union account(s) must be in good standing. Not applicable to first mortgage and business loans. Requests must be received at least 10 business days prior to payment due date. A non-refundable \$25 fee will be added to my loan balance(s). Interest will continue to accrue during the postponed payment period. Other restrictions may apply. Postponing payments may significantly extend the term of your loan(s). Loan payments that are automatically deducted from another financial institution will still transfer to your Minnesota Valley account but loan payment(s) will not be made.



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